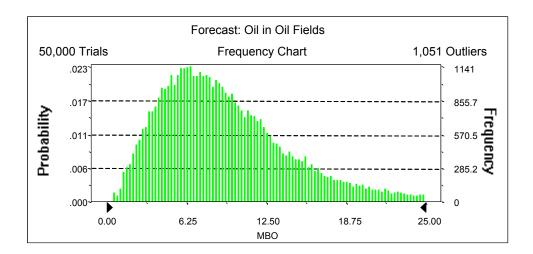
# Forecast: Oil in Oil Fields

#### Summary:

Display range is from 0.00 to 25.00 MBO Entire range is from 0.51 to 60.80 MBO After 50,000 trials, the standard error of the mean is 0.03

Statistics:	<u>Value</u>
Trials	50000
Mean	9.63
Median	8.52
Mode	
Standard Deviation	5.65
Variance	31.94
Skewness	1.39
Kurtosis	6.07
Coefficient of Variability	0.59
Range Minimum	0.51
Range Maximum	60.80
Range Width	60.29
Mean Standard Error	0.03



# Forecast: Oil in Oil Fields (cont'd)

#### Percentiles:

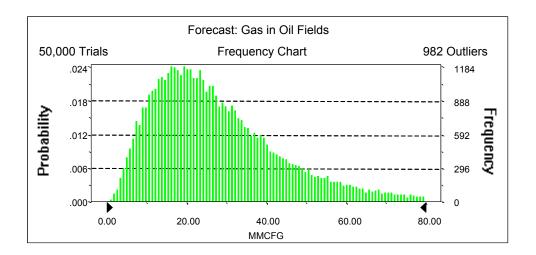
Doroontilo	MDO
<u>Percentile</u>	MBO
100%	0.51
95%	2.74
90%	3.65
85%	4.38
80%	5.03
75%	5.64
70%	6.19
65%	6.74
60%	7.32
55%	7.91
50%	8.52
45%	9.14
40%	9.82
35%	10.57
30%	11.40
25%	12.30
20%	13.41
15%	14.93
10%	16.88
5%	20.52
0%	60.80
370	00.00

#### Forecast: Gas in Oil Fields

#### Summary:

Display range is from 0.00 to 80.00 MMCFG Entire range is from 1.22 to 219.80 MMCFG After 50,000 trials, the standard error of the mean is 0.08

Statistics:	<u>Value</u>
Trials	50000
Mean	28.88
Median	24.83
Mode	
Standard Deviation	18.29
Variance	334.49
Skewness	1.62
Kurtosis	7.47
Coefficient of Variability	0.63
Range Minimum	1.22
Range Maximum	219.80
Range Width	218.57
Mean Standard Error	0.08



# Forecast: Gas in Oil Fields (cont'd)

#### Percentiles:

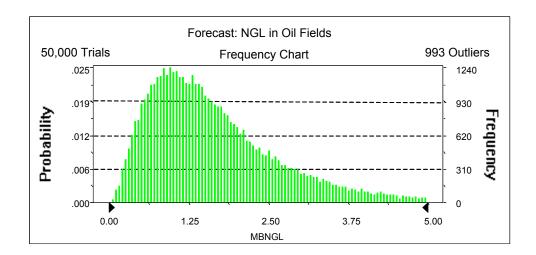
Percentile	MMCFG
100%	1.22
95%	7.59
90%	10.22
85%	12.33
80%	14.21
75%	16.03
70%	17.73
65%	19.50
60%	21.19
55%	23.01
50%	24.83
45%	26.82
40%	29.03
35%	31.45
30%	34.03
25%	37.18
20%	40.75
15%	45.61
10%	52.38
5%	63.73
0%	219.80

#### Forecast: NGL in Oil Fields

#### Summary:

Display range is from 0.00 to 5.00 MBNGL Entire range is from 0.06 to 13.56 MBNGL After 50,000 trials, the standard error of the mean is 0.01

Statistics:	<u>Value</u>
Trials	50000
Mean	1.73
Median	1.45
Mode	
Standard Deviation	1.17
Variance	1.37
Skewness	1.79
Kurtosis	8.63
Coefficient of Variability	0.68
Range Minimum	0.06
Range Maximum	13.56
Range Width	13.51
Mean Standard Error	0.01



# Forecast: NGL in Oil Fields (cont'd)

#### Percentiles:

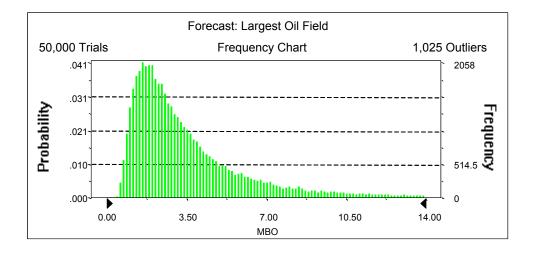
Percentile	MBNGL
100%	0.06
95%	0.42
90%	0.57
85%	0.70
80%	0.81
75%	0.91
70%	1.01
65%	1.12
60%	1.23
55%	1.34
50%	1.45
45%	1.58
40%	1.71
35%	1.86
30%	2.03
25%	2.23
20%	2.48
15%	2.79
10%	3.23
5%	3.98
0%	13.56

# Forecast: Largest Oil Field

#### Summary:

Display range is from 0.00 to 14.00 MBO Entire range is from 0.51 to 24.99 MBO After 50,000 trials, the standard error of the mean is 0.01

Statistics:	<u>Value</u>
Trials	50000
Mean	3.80
Median	2.80
Mode	
Standard Deviation	3.19
Variance	10.21
Skewness	2.55
Kurtosis	11.58
Coefficient of Variability	0.84
Range Minimum	0.51
Range Maximum	24.99
Range Width	24.49
Mean Standard Error	0.01



# Forecast: Largest Oil Field (cont'd)

# Percentiles:

Percentile	MBO
100%	0.51
95%	1.05
90%	1.27
85%	1.46
80%	1.63
75%	1.81
70%	1.98
65%	2.16
60%	2.36
55%	2.56
50%	2.80
45%	3.06
40%	3.35
35%	3.68
30%	4.07
25%	4.56
20%	5.21
15%	6.10
10%	7.43
5%	10.17
0%	24.99

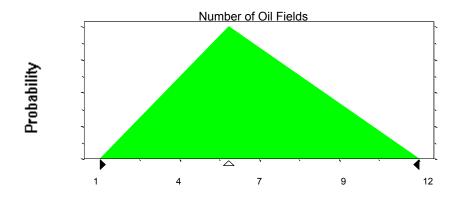
# **Assumptions**

# **Assumption: Number of Oil Fields**

Triangular distribution with parameters:

Minimum	1
Likeliest	5
Maximum	12

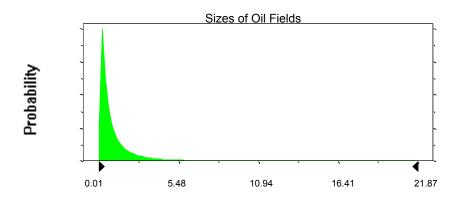
Selected range is from 1 to 12 Mean value in simulation was 6



# **Assumption: Sizes of Oil Fields**

Lognormal distribution with paramet	ers:	Shifted parameters
Mean	1.11	1.61
Standard Deviation	2.18	2.18
Selected range is from 0.00 to 24.50	)	0.50 to 25.00
Mean value in simulation was 1.07		1.57

#### Assumption: Sizes of Oil Fields (cont'd)



#### Assumption: GOR in Oil Fields

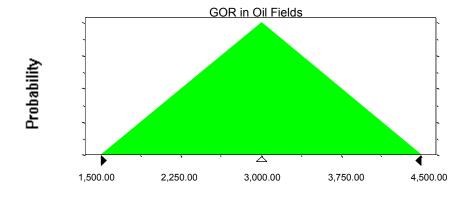
Triangular distribution with parameters:

 Minimum
 1,500.00

 Likeliest
 3,000.00

 Maximum
 4,500.00

Selected range is from 1,500.00 to 4,500.00 Mean value in simulation was 3,030.13

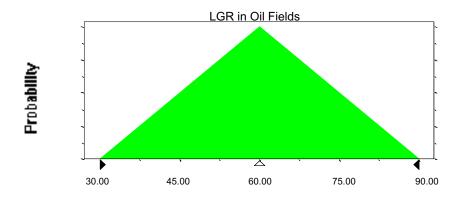


# Assumption: LGR in Oil Fields

Triangular distribution with parameters:

Minimum	30.00
Likeliest	60.00
Maximum	90.00

Selected range is from 30.00 to 90.00 Mean value in simulation was 59.92



#### End of Assumptions

Simulation started on 10/20/00 at 16:13:23 Simulation stopped on 10/20/00 at 16:26:19



Click here to return to Chapter 28